

**MINUTES OF THE MEETING OF THE
STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
February 8, 2024**

Chair Andrew Wilson called the State Board of Trustees meeting to order at 1:00 pm ET.

ROLL CALL

Trustee Dora called the roll, and the presence of a quorum was announced with members in person and virtually.

The following State Trustees were present in person:

Mr. Andrew W. Wilson, Chair
Ms. Kim Emmert O'Dell, Vice Chair
Mr. Michael R. Dora, Secretary
Mr. Terry Anker
Mr. Jesse Brand
Ms. Paula Hughes-Schuh
Mr. Jeremy Lugbill

The following State Trustees were present virtually:

Ms. Stephanie Bibbs
Ms. Jennie Dekker
Ms. Marianne Glick

The following State Trustee was not present:

Ms. Tanya Foutch
Ms. Gretchen Gutman
Mr. Harold Hunt
Mr. Stewart McMillan
Mr. Kerry Stemler

A. EXECUTIVE SESSION MEMORANDA

Following notice under IC 5-14-1.5-4, IC 5-14-1.5-5 and IC 5-14-1.5-6.1(d)

The State Board of Trustees met in Executive Session on February 7, 2024, at 1:30 pm at 300 N 17th Street, Noblesville, IN.

Members present were Andrew Wilson, Chair, Kim Emmert O'Dell, Vice Chair, Michael Dora, Secretary, Terry Anker, Jesse Brand, Jennie Dekker, Marianne Glick, Gretchen Gutman, Paula Hughes-Schuh, and Jeremy Lugbill.

The Trustees considered the following items as permitted under IC 5-14-1.5-6.1(b). For each subject, a reference to the applicable subdivision of IC 5-14-1.5-6.1(b) and a description of that subject are included.

- (2) (B) Initiation of litigation that is either pending or has been threatened specifically in writing.
- (5) To receive information about and interview prospective employees
- (7) For discussion of records classified as confidential by state or federal statute.
- (9) To discuss job performance evaluations of individual employees. This subdivision does not apply to a discussion of the salary, compensation, or benefits of employees during a budget process.

With the approval of these minutes, the Trustees present at the meeting certify that no subject matter was discussed in the executive session other than the subject matter specified in the public notice issued for this meeting.

B. NOTICES OF MEETING MAILED AND POSTED

Trustee Michael Dora, Secretary, confirmed that the notice of the regular meetings on February 8, 2024, was properly mailed and posted. The public was invited to attend the meetings that were open to the public.

C. APPROVAL OF BOARD MINUTES

Trustee Hughes-Schuh moved to approve the December 7, 2023, board meeting minutes. Trustee Glick seconded the motion. The motion carried unanimously.

Trustee Dora called roll:

Andrew Wilson, Chair	<u> X </u>
Kim Emmert O'Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Luginbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

D. COMMITTEE REPORTS

Item 1 Chair Wilson called upon Trustee Michael Dora for an **Academics & Student Experience Committee** report. Trustee Dora reported there were no action items for consideration and approval.

Dr. Rebecca Rahschulte, Vice President of Academic Affairs and Associate Provost, provided the Academic & Student Experience report to the Board. Rahschulte shared that the College has exceeded its Strategic Plan Total Headcount goal for the current year, with the current total headcount exceeding 187,000 students. This represents increased credit-bearing headcount, high school enrollment, and skills training enrollments. She shared that Fall-to-Spring Retention (point-in-time) is the highest the College has experienced in four years.

Rahschulte provided updates on several grant initiatives being led by the Provost Office, including the Lilly After School Youth Grant, the Lilly Advancing the Science of Reading Grant, and the Indiana Department of Education's 3E Grant. These grants are designed to provide support and resources to campuses to aid in recruitment, enrollment initiatives, academic programming, and career exploration. Finally, Rahschulte provided an update on the Green2Gold program – including the elements that make the program unique and scalable while applauding the work of the Columbus Campus in serving as the inaugural site.

Item 2 Chair Wilson called upon Trustee Emmert O'Dell for a report from the **Audit Committee**. Trustee Emmert O'Dell reported there were no action items for consideration and approval.

The Audit Committee met yesterday and discussed the following issues:

- Met with representatives from the State Board of Accounts and discussed the financial and federal compliance audits.
- Discussed the reports to the confidential hotline and cybersecurity.
- Reviewed the audit schedule for 2023-24 and the three-year audit plan.
- Reviewed internal audit reports that had been issued since our last meeting.

Item 3 Chair Wilson called upon Trustee Emmert O'Dell for a **Building, Grounds, and Capital Committee** report. Trustee Emmert O'Dell reported there were five action items for board approval.

Trustee Emmert O'Dell moved to approve **Resolution 2024-1, Approval to Purchase Property from Blue Fence Property, Lafayette Campus**. Trustee Dekker seconded the motion. The motion carried unanimously.

Trustee Dora called roll:	
Andrew Wilson, Chair	<u> X </u>
Kim Emmert O’Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Emmert O’Dell moved to approve **Resolution 2024-2, Approval to Obtain Public Safety Building and Property from City of Lawrence.** Trustee Hughes-Schuh seconded the motion. The motion carried unanimously.

Trustee Dora called roll:	
Andrew Wilson, Chair	<u> X </u>
Kim Emmert O’Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Emmert O’Dell moved to approve **Resolution 2024-3, Approval of Michigan City Lease Agreement with HealthLinc.** Trustee Bibbs seconded the motion. The motion carried unanimously.

Trustee Dora called roll:	
Andrew Wilson, Chair	<u> X </u>
Kim Emmert O’Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent

Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Emmert O’Dell moved to approve **Resolution 2024-4, Approval of a Contract Change Order for Nursing Lab Renovation, Madison Campus**. Trustee Brand seconded the motion. The motion carried unanimously.

Trustee Dora called roll:

Andrew Wilson, Chair	<u> X </u>
Kim Emmert O’Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Emmert O’Dell moved to approve **Resolution 2024-5, Approval of Contract for Custodial Services, Fort Wayne Campus**. Trustee Hughes-Schuh seconded the motion. The motion carried unanimously.

Trustee Dora called roll:

Andrew Wilson, Chair	<u> X </u>
Kim Emmert O’Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Emmert O'Dell reported the committee also received an update on the status of the quarterly XBE spending.

Item 4

Chair Wilson called upon Trustee Brand for the **Finance and Business Affairs Committee** report. Trustee Brand reported there are two action items for board approval.

Trustee Brand moved to approve **Resolution 2024-6, Approval of Contract for Campus Store Retail Services, Systems Office**. Trustee Bibbs seconded the motion. The motion carried unanimously.

Trustee Dora called roll:

Andrew Wilson, Chair	<u> X </u>
Kim Emmert O'Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Anker moved to approve **Resolution 2024-7, Resolution of the State Board of Trustees of the Trustees of Ivy Tech Community College of Indiana Authorizing the Issuance and Sale of One or More Series of Ivy Tech Community College Student Fee Bonds, For the Purpose of Refunding Certain Prior Debt and Certain Related Actions**. Trustee Lugbill seconded the motion. The motion carried unanimously.

Trustee Dora called roll:

Andrew Wilson, Chair	<u> X </u>
Kim Emmert O'Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>

Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Luginbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

Trustee Brand reported the committee received information on the fiscal year 2024 Operating Revenue and Expenses through December 31, 2023.

The committee also received an update from Foundation President Courtney Roberts, reporting fiscal year fundraising highlights, spotlighting the Hamilton County Foundation, and giving a brief Campaign Evaluation and recommendations.

Item 6 Chair Wilson called upon Trustee Hughes-Schuh for a **Marketing & Public Affairs Committee** report. Trustee Hughes-Schuh reported there were three action items for consideration and approval. Chief of Staff Matt Hawkins outlined progress made in marketing efforts: AY24 marketing metrics, website updates, targeted digital campaigns, and a look ahead at 2024.

Item 7 Chair Wilson called upon Trustee Emmert O’Dell to give the report from the **Workforce Alignment Committee**. Trustee Emmert O’Dell reported there were no action items for consideration and approval.

Senior Vice President Dodge described Ivy Tech Community College’s outsized role in fueling the State’s economic engine by producing talent aligned to high-wage, high demand industries. She announced that the College will offer 12 new workforce-focused Certificates in fall 2024 in response to employer need. She then described the current national and state landscape related to third-party certifications and Ivy Tech’s focus on skills training aligned to certifications and embedding certifications of value in our academic offerings. We have been pleased to be invited by Strada Education Foundation to help build a national data trust to house and provide student level record data from vendors. This data is critical to award credit for prior learning to students and leverage certifications as an on-ramp to a student’s education. Finally, Dodge announced that the College has been awarded a \$500,000 planning grant from the Lilly Endowment to scope the creation of new IT portals focused on skills training, work-based learning and credit for prior learning.

E. TREASURER'S REPORT

Chair Wilson called upon Dom Chase, CFO and Treasurer, to provide the Treasurer's Report.

Dom Chase reported that during the first half of FY2024, budget adjustments were made due to increasing enrollment. Our campuses and systems office continue to live within their means, ensuring that expenses do not exceed revenue.

We continue to think about pricing holistically, expanding our efforts to offer transparency and simplicity to prospective students when making their higher education decisions. In inflation-adjusted dollars, our students are paying less in tuition than in 2015. One measure of how affordable Ivy Tech is combined with the robust financial support offerings would be the percentage of our degree-seeking students who take out a loan during the year. In 2013, 40% of our students were taking out loans, and in 2023, just 12% took a loan. We also continue to negotiate as a bulk purchaser on behalf of students to deliver textbooks at significant savings by the first day of class. We expect that our contract with our new bookstore partner will deliver better value and a more innovative student experience, and we will manage that contractual relationship and the relationships with our publishers with the highest level of care and diligence as we transition.

Ivy Tech continues to capitalize on the current interest rate environment by investing in opportunities with higher returns at extended duration, putting Ivy Tech in a position of strength and flexibility for many years to come.

In conclusion, Ivy Tech's finances are strong, enabling us to deliver the best value to students.

I extend my gratitude to the Board for your ongoing support and dedication to Ivy Tech Community College's financial stewardship. I am available to answer any questions you may have.

E. STATE OF THE COLLEGE

Chair Wilson noted that President Ellspermann provided her State of the College report during the morning committee meetings.

President Ellspermann invited alumni Troi Wharton, a recent graduate with an Associate of Science in Business Administration, an Associate of Science in General Studies, and a Technical Certificate in Business Administration in May 2023, to speak.

F. OLD BUSINESS

Chair Wilson called for old business, but there was none.

G. NEW BUSINESS

Chair Wilson called for new business.

Trustee Anker moved to approve **Resolution 2023-52, Approval of Campus Board of Trustees**. Trustee Emmert O'Dell seconded the motion. The motion carried unanimously.

Trustee Dora called roll:

Andrew Wilson, Chair	<u> X </u>
Kim Emmert O'Dell, VC	<u> X </u>
Michael Dora, Secretary	<u> X </u>
Terry Anker	<u> X </u>
Stephanie Bibbs	<u> X </u>
Jesse Brand	<u> X </u>
Jennie Dekker	<u> X </u>
Tanya Foutch	Absent
Marianne Glick	<u> X </u>
Gretchen Gutman	Absent
Paula Hughes-Schuh	<u> X </u>
Harold Hunt	Absent
Jeremy Lugbill	<u> X </u>
Stewart McMillan	Absent
Kerry Stemler	Absent

H. ADJOURNMENT

With no further business to come before the Board, Chair Wilson adjourned the meeting.

**STATE TRUSTEES
IVY TECH COMMUNITY COLLEGE**

Dated February 8, 2024, prepared by Gretchen L. Keller, Recording Secretary