

APPROVAL OF ANDERSON LEASE AGREEMENT WITH AMPLIFY HANCOCK COUNTY

RESOLUTION NUMBER 2024-26

WHEREAS, the Ivy Tech Community College Anderson Campus (“Campus”) provides education opportunities to the communities within Hancock County, and

WHEREAS, Hancock County government leaders are constructing a Career Center/9-12 Career Training Education Center, which will be known as Amplify Hancock County (“Amplify”), and

WHEREAS, Amplify is scheduled to open in July 2026, and

WHEREAS, Amplify will provide classrooms, labs, and additional spaces that meet the operational needs for Ivy Tech programs and support services, and

WHEREAS, Hancock Regional Hospital and the 9-12 School Districts of Hancock County will also operate in this center, and

WHEREAS, Ivy Tech will occupy 12,418 square feet of dedicated space and 7,831 square feet of shared space in the building, with an estimated operating lease amount of \$10/square foot for dedicated space and \$5/square foot for shared space, for ten (10) years, with two (2) options to renew each additional five (5) year periods, and

WHEREAS, the lease period is greater than two (2) years and the cost associated with the lease being greater than \$500,000 therefore requiring State Trustee approval.

NOW THEREFORE BE IT RESOLVED that the State Trustees of Ivy Tech Community College of Indiana do hereby approve the lease with Amplify in the amount not to exceed \$10/square foot for dedicated space and \$5/square foot for shared space, with a lease term of ten (10) years with two (2) renewal options for five-year terms, and

FURTHER BE IT RESOLVED that the State Trustees do hereby authorize and direct the President and any other appropriate, designated College employee to negotiate and execute the lease after the documents have been approved by the College Legal Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Andrew Wilson, Chair



Michael Dora, Secretary

Dated August 8, 2024