

**APPROVAL OF SHELBYVILLE LEASE ADDENDUM
COLUMBUS CAMPUS**

RESOLUTION NUMBER 2024-13

WHEREAS, Resolution 2022-2 approved a lease amendment between Ivy Tech Community College (“College”) and the City of Shelbyville (“City”) for space in a building at the Intelliplex business park located off Interstate 74 and State Road 9 in Shelbyville (“Lease”), and

WHEREAS, that Lease was for a term of ten (10) years with options for the College to renew for two (2) additional ten (10) year terms, and

WHEREAS, the Campus is requesting an additional amendment to increase the square footage by 204 square feet to accommodate the Advantage Shelby staff and students, and

WHEREAS, the College's total lease square footage would be 12,363, and

WHEREAS, the City has offered the College additional space in the building at Intelliplex for the same term and cost, and

WHEREAS, this additional space would be ten dollars (\$10) per square foot until July 2031 and eleven dollars (\$11) for the ten-year renewal option, and

WHEREAS, the additional lease space and amount of the rent would be added to the Lease in the form of an addendum (“Lease Addendum”), and all other terms and conditions of the Lease remain unchanged, and

WHEREAS, the lease term in the Lease Addendum is greater than two (2) years, which requires approval of the State Trustees.

NOW THEREFORE BE IT RESOLVED, that the State Trustees do hereby authorize and direct the President and any other appropriate designated College employee to enter into the Lease Addendum for the above stated annual lease cost with the City of Shelbyville after the document has been approved by the College Counsel.

**STATE BOARD OF TRUSTEES
IVY TECH COMMUNITY COLLEGE
OF INDIANA**



Andrew Wilson, Chair



Michael Dora, Secretary

Dated April 4, 2024