

This overview is provided as a summary of benefits available for **Full-Time Benefits-Eligible** employees of the College. Because there are many benefits and a number of important facts about each benefit, this is intended only as a summary. In case of conflict between this sheet and the actual plan document, the latter prevails.

BENEFIT	DESCRIPTION	ELIGIBILITY	COST
<b>HEALTH CARE</b>			
<b>Medical Coverage</b> Anthem	<p>Employees can choose between <b>two Consumer Driven Health Plans (CDHP)</b> with a Health Savings Account (HSA). The <b>Standard Plan</b> is closed to new participants after December 31, 2022.</p> <p><b>Basic or Enhanced CDHP + Health Savings Account (HSA):</b> PPO Plan; preventive care covered at 100% in-network; additional medical services covered at 75% in-network after meeting the deductible; and non-network coverage at 50%. College also makes contributions to a Health Savings Account to help offset the high deductible on these Consumer Driven Health Plans. Employees may also make pre-tax HSA contributions. Large list of free preventive prescriptions is available.</p> <p><b>Standard Plan (closed to new participants after December 31, 2022):</b> PPO Plan; preventive care covered at 100% in-network; copays for office visits, urgent care, emergency room, etc.; hospital outpatient services covered at 70% in-network and 45% out-of-network after deductible; and prescription coverage with copays. High deductible for out-of-network services. Large list of free preventive prescriptions is available.</p>	All employees on <b>first day</b> of employment.	Ivy Tech pays a substantial portion of the total premium for you and your dependents.
<b>Dental Coverage</b> Delta Dental	<p><b>PPO:</b> Preferred Provider Organization Plan with large network. Provides 100% coverage for preventative services such as cleanings. Both Basic and Major Services have a \$50 deductible but then are covered at 80% in-network up to \$1,750 per covered person annually. Orthodontia (no age limit) is covered at 50% up to \$1,500. Non-network dental covered at 70%.</p>	All employees on <b>first day</b> of employment.	Ivy Tech pays a substantial portion of the total premium for you and your dependents.
<b>Vision Plan</b> VSP	<p>Vision care plan accepted by many providers with \$15 copay for routine eye exam annually; \$20 copay for frames every 24 months; \$20 copay for single vision, bifocal, or trifocal lenses; option of contact lenses every 12 months in lieu of glasses.</p>	All employees on first of month following hire date.	You pay the entire premium at lower, negotiated group rate.
<b>Flexible Spending Accounts</b>	<p>Allows you to save tax dollars to use on out-of-pocket medical, dental, vision and dependent care expenses.</p>	All employees on first day of employment.	No fees for you.
<b>Employee Assistance Program</b> SupportLinc	<p>Employees can call the EAP to receive confidential guidance and assistance with family issues, finding child and adult care, workplace concerns, legal and financial issues, stress, health and wellness, and any other issues that concern them.</p> <p>The EAP offers up to <b>six free in-person or virtual visits</b> with a counselor per issue, per year, for everyone living in your household. Legal consultation, financial planning and consultation, and many online resources are available.</p>	All employees and members of your household are eligible on your first day of employment.	No cost to you.

BENEFIT	DESCRIPTION	ELIGIBILITY	COST
<b>OTHER BENEFITS</b>			
<b>Short Term Disability (STD)</b>	Provides up to 60% of income for illness or injury that is not work-related. Provides maximum benefit of \$1,000 per week. Those who do not take this coverage at hire but wish to add it later will have a reduced benefit amount for the first 12 months.	All employees on first day of employment.	You pay the entire premium.
<b>Long Term Disability (LTD)</b>	Provides 60% of base monthly wage after 90 days of disability upon approval by carrier. Maximum monthly benefit is \$15,000. Evidence of Insurability (EOI) required if enrolling after initial hire date.	All employees on first day of employment.	You and Ivy Tech share the cost.
<b>Life Insurance</b> The Standard	<p><b>Basic Life:</b> 1x your annual salary, rounded to the next higher \$1,000. Accidental Death &amp; Dismemberment included.</p> <p><b>Voluntary Life:</b> Your choice of additional coverage in \$10,000 increments up to \$700,000 (with medical underwriting).</p> <p><b>Dependent Life:</b> Flat dollar amount for spouse and/or dependent children. Spouse benefit is \$10,000; dependent child(ren) benefit is \$5,000.</p>	All employees on first day of employment.	College pays the entire premium for basic coverage; employee's cost for optional coverage depends on your age and amount desired.
<b>Accident Insurance</b> Voya	Provides cash benefits for specified non-work-related accidental injuries.	All employees, spouses and children are eligible. Guaranteed issue if elected when first available to employee.	You pay the entire premium.
<b>Critical Illness Insurance</b> Voya	Provides a lump sum benefit if you are diagnosed with one of the covered illnesses. Covered illnesses include cancer, heart attack, kidney failure, major organ transplant, and others.	All employees, spouses and children are eligible. Guaranteed issue if elected when first available to employee.	You pay the entire premium.
<b>Hospital Indemnity</b> Voya	Provides a fixed daily benefit if you have a covered stay in a hospital, critical care unit or rehabilitation facility.	All employees, spouses and children are eligible. Guaranteed issue if elected when first available to employee.	You pay the entire premium.
<b>Identity Theft Protection</b> Aura	Employees choose between Total Monitoring and Premier Services. Protection includes a credit score analysis, credit monitoring, 24/7 dark web monitoring, identity restoration and more.	All employees and eligible family members on first of month following hire date.	You pay the entire premium.
<b>Employee Wellness Program</b> WellRight	Through WellRight employees will have resources to achieve or maintain good health, including health and wellness challenges, educational modules, and easy tracking.	All employees on first day of employment.	No cost to you.
	Employees have the opportunity to earn up to \$250 in gift cards.		

BENEFIT	DESCRIPTION	ELIGIBILITY	COST
<b>RETIREMENT PROGRAMS</b>			
<b>403(b) Defined Contribution Plan</b> Transamerica	The College contributes an amount equal to 10% of salary to new hires' accounts with Transamerica Retirement Solutions. These contributions are 100% vested after two years of service.  Employees can make pre-tax contributions and/or Roth post-tax contributions through payroll deduction.	All faculty, hourly, and salaried employees are eligible on first payroll after hire.  All employees	No cost to you  You choose the percentage contribution amount up to IRS limits.
<b>457(b) Deferred Compensation Plan</b> Transamerica	The College offers a way to save <u>even more</u> money for retirement through a deferred compensation plan. Employees can make pre-tax contributions and/or Roth post-tax contributions through payroll deduction.	All employees	You choose the amount up to IRS limits .
<b>Regular Retiree</b> Medical and Dental	Retirees and their dependents can continue in the College medical and dental programs at group rates.	Retirees between ages 55 and 65 with 10 years of service are eligible, as are retirees age 65 or older with five years of service.	Retirees pay total cost based on group rate.
<b>75 Plan Retiree</b> Medical and Dental <i>Closed to employees hired on or after 1/1/2009</i>	Retirees and their dependents can continue in the College medical and dental programs at group rates.	Retirees between ages 55 – 65 whose age + years of service equal 75 and who were hired on or before 12/31/2008 are eligible.	Retiree pays same rate as active employees until age 65. At 65, retiree pays total cost based on group rate.
<b>Sick Leave Buy Back</b> <i>Closed to employees hired on or after 1/1/2020</i>	A benefit payable upon separation equal to 50% of a maximum 100 days of the employee's unused sick leave accrual.	Employees 55 years or older whose age + years of service equals 75 or more and who were hired on or before 12/31/2019.	No cost to you

<b>PAID TIME OFF</b>			
----------------------	--	--	--

<b>Paid Holidays</b>	Employees receive one working day off with pay for <b>nine</b> specified holidays.	All employees	
<b>Paid Winter Recess</b>	The College will observe an official closing of <b>four</b> standard work week days between the observed Christmas Day and New Year's day holidays.	All employees	
<b>Paid Faculty Release Days</b>	Up to three days paid during a nine-month academic year; up to one day paid during summer extended contract.	All Regular Faculty	
<b>Paid Vacation</b>	All newly hired full-time employees earn 5.34 hours per pay period for up to 17 paid days off a year.*  *Eligible employees hired on or before July 4, 2021 earn 7.38 hours per pay period up to 24 paid days off a year. Eligible employees hired on or after July 5, 2021 earn 5.34 hours per pay period up to 17 paid days off per year. Please see the Employee Handbook for additional information.	Full-time Administrative, Support Staff and Administrative Faculty are eligible.	

BENEFIT	DESCRIPTION	ELIGIBILITY	COST
<b>Paid Sick Leave</b>	Full-time employees earn 3.7 hours per pay period with a maximum of 1,056 hours of accrued time.	All employees	
<b>Paid Bereavement Leave</b>	Three paid working days off for death of immediate family member and one paid working day off for death of other family members.	All employees	
<b>Paid Volunteer &amp; Community Engagement Day</b>	Up to eight hours of paid time off per year is available to volunteer in community programs of personal interest or College-sponsored initiatives.	All employees	
<b>Paid Military Leave</b>	Fifteen paid working days per calendar year.	Employees serving in a U.S. reserve military unit.	
<b>Paid Voting Time</b>	One hour paid time off to vote in National, State, and Local elections.	All employees	

### EDUCATIONAL ASSISTANCE

<b>Tuition Assistance or Reimbursement for Job-Related Courses</b>	Employees may receive tuition assistance or reimbursement of general fees up to the stated maximum per our policy on a fiscal year basis; this includes the current general fee rate for in-state colleges. Private or out-of-state college fee rate based on nearest state college fee rate offering similar courses.	Based on funding availability.	
<b>Fee Remission</b>	The College will waive tuition, Ivy+textbook fee for up to 15 credit hours or the equivalent non-credit courses per semester for Ivy Tech courses, with approval, for employees, dependents and spouses.	All employees and retirees	
<b>Job-Related Professional Development</b>	College will pay fees for workshops, conferences, meetings, and seminars pending prior approval and available funding.	All employees	