

MINIMUM STANDARDS OF INSURANCE COVERAGE REQUIRED FROM ALL SERVICE CONTRACTORS

The following are the standard minimum insurance coverage limits that are required of all entities the College contracts with for services such as cleaning, vending, security, grounds-keeping (including snow removal), bookstore operation, and construction, etc. Please include these requirements in all future bid requests for service contractors and ensure that they are included in the contract language.

1. General Liability Insurance - \$1,000,000 combined single limit comprehensive general liability, with coverage extended to include completed operations with protective liability in the event of subcontracting work;
2. Umbrella Liability Insurance - \$1,000,000 umbrella liability coverage for small contracts (total value of \$1,000,000 or less) or \$5,000,000 umbrella for large contracts (total value greater than \$1,000,000);
3. Comprehensive Automobile Liability Insurance - \$1,000,000 combined single limit;
4. Workers Compensation and Occupational Disease Insurance on all of contractor's employees on Ivy Tech's property;
5. Employees Bonds – covering contractor's employees on Ivy Tech property.